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BEAT THE FOREX DEALER 9 Thorp's original "Beat the Dealer" was brilliant in that he focused his energy on a niche game (blackjack) which featured changing odds. In a game with fixed odds (such as the lottery) a player is virtually assured ruin, while a game with shifting odds allows the smart

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Beat The Forex Dealer is a highly recommended book if you are a financial spread better or trader who is looking for an insight into the other side of the deal. Written by an insider, the material provides a very interesting and extremely honest account of the dealer, as well as ways to improve the odds in your favour.

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November 13, 2012 by Andriy Moraru. Beat the Forex Dealer: An insider's look into trading today's foreign exchange market is a rather unusual Forex book. Unlike most of the others, that either introduce you to the currency market or teach you to some trading techniques, this book is mostly a warning. Despite having a little bit of both of those aspects, Silvani's main message is a forewarning of a significantly unfair game played in the industry.

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28 Beat Ihe forex Dealer Although a dealer's role in the market shou ld theoretically be limited to providingliquidity for their clients, in reality much more is expected of i.I good dealer. and anFX desk is expected 10 generate substantial \"off-the-books\" prallts for the companyby actively trading against their client bascoCORPORATESMultinationals are the bread-and-butter of the FX world and arc, by and large, see nas the most logical participants in the foreign exchange market.

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Find local Forex Trading groups in Staten Island, New York and meet people who share your interests. Join a group and attend online or in person events. ... Beat the Market Maker 25- 100% return within 30 days ... New York Stock broker-dealer and RIA & Robo-advisor Meetup

The foreign-exchange market is often referred to as the Slaughterhouse where novice traders go to get 'chopped up'. It is one of egos and money, where millions of dollars are won and lost every day and phones are routinely thrown across hectic trading desks. This palpable excitement has led to the explosion of the retail FX market, which has unfortunately spawned a new breed of authors and gurus more than happy to provide misleading and often downright fraudulent information by promising traders riches while making forex trading 'easy'. Well I'll let you in on a little secret: there is nothing easy about trading currencies. If you don't believe me then stop by Warren Buffet's office and ask him how he could lose $850m betting on the dollar or ask George Soros why his short yen bets cost him $600m not once but twice in 1994. What's wrong with these guys, don't they read FX books? In reality, the average client's trading approach combined with the unscrupulous practices of some brokers make spot FX trading more akin to the games found on the Vegas strip than to anything seen on Wall St. The FX market is littered with the remains of day traders and genius 'systems,' and to survive in the long-run traders have to realize that they are playing a game where the cards are clearly stacked against them. Have you ever had your stop hit at a price that turned out to be the low/high for the day? Bad luck perhaps? Maybe. What if it happens more than once? Do you ever feel like the market is out to get you? Well guess what, in this Zero Sum game it absolutely is. Covering the day-to-day mechanics of the FX market and the unsavoury dealings going on, Beat the Forex Dealer offers traders the market-proven trading techniques needed to side-step dealer traps and develop winning trading methods. Learn from an industry insider the truth behind dirty dealer practices including: stop-hunting, price shading, trading against clients and 'no dealing desk' realities. Detailing the dealer-inspired trading techniques developed by MIGFX Inc, consistently ranked among the world's leading currency trading firms, the book helps turn average traders into winning traders; and in a market with a 90% loss rate winning traders are in fact quite rare! More than just a simple manual, Beat the Forex Dealer brings to life the excitement of the FX market by delivering insights into some of the greatest trading triumphs and highlighting legendary disasters; all written in an easy to read style. Make no mistake about it there is a lot of money to be made in currency trading, you just have to know where to look. Sidestepping simple dealer traps is one way of improving your daily p&l, but it is surely not the only one. Successful trading comes down to taking care of the details, which means skipping the theoretical stuff and providing only up-to-date, real-life examples while sharing the FX trading tips that have proved so profitable over the years. By stripping away the theory and getting down to the core of trading, you too will find yourself on the way to beating the forex dealer!

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"Beat the Odds in Forex Trading provides traders with tremendous value by disseminating the trading methods and philosophy of one of the most remarkable Forex success stories since Soros." --Alexander De Khtyar, President, Forex International Investments, Inc. Add certainty and systematization into Forex trading with this practical approach. Author and industry professional Igor Toshchakov shows how recurring market patterns--which can be recognized on a simple bar chart--can be successfully used to trade the Forex market. Written for traders at every level, this valuable resource discusses the challenges of developing a trading method, while revealing the Toshchakov's approach to the market--both from a philosophical and tactical point of view. You'll discover specific trading strategies based on recognizable market patterns, get detailed information on entry and exit points, profit targets, stop losses, risk evaluation, and much more.

Generate greater profits while protecting your investments in the world's largest market Much has changed since leading forex expert and educator James Dicks introduced retail investors to trading in the foreign exchange currency market. The market's daily turnover has grown considerably, and more and more traders are achieving financial success by trading currencies—many thanks to Dicks's advice. Now, in The Forex Edge, he warns you about the less-than-honest practices and elaborate schemes many brokers use to prevent prosperous traders from retaining their wealth. This cautionary book is the result of Dicks's personal investigation into an assembly of forex brokers after a suspicious reversal of fortune forced him to close his trading account. It shows you how dishonest brokers pass themselves off as legitimate, the types of scams they run, and the ways you can use this information to your advantage. It outlines a straight-through process for taking more control over your trades to minimize your exposure to the risk of deceptive practices. With The Forex Edge at your fingertips, you'll be armed with: Practical guidance for using popular automated trading systems Effective approaches to back-testing with recommended software platforms Expert tips for spotting false and misleading information in online forums Proven strategies for profiting from options, hedging, swing trading, and trends From how the forex works and how brokers make money to the most common ways traders lose money—this accessible guide gives you everything you need to ensure your trading strategy draws maximum profits from the biggest financial market in the world. It features the same practical formulas and strategies Dicks uses to beat even the trickiest brokers. In today's forex market, you need more than a good trading strategy to survive. You need The Forex Edge.

Traders are constantly learning their craft. Those who do not share information, discuss tactics and review prior trades are doomed for failure. Global-View.com knows this. It is the leading destination for Forex traders looking to learn and discuss trading. With over 33,000 registered users from 125 countries, Global-View.com exposes its users to an incredible base of knowledge. In this book, the authors dissect each of 15 chosen trades, using the material to expose some of the best (and worst) practices of a Forex trader. The book weaves a plethora of Global-View.com information into the detailed dissection. Each description will include how the trade was selected and why it was made, as well as money management and psychological aspects of the trade. Entertaining anecdotal stories are interspersed throughout each trade story.

Bestselling author and veteran Wall Street Journal reporter Zuckerman answers the question investors have been asking for decades: How did Jim Simons do it? Simons is the greatest money maker in modern financial history. His track record bests those of legendary investors including Warren Buffett, Peter Lynch, Ray Dalio, and George Soros..

Take an in-depth, how-to look at Forex trading using the methods, analysis, and insights of a renowned trader, Raghee Horner. As the fate of the dollar against foreign currency generates both anxiety and opportunities, currency trading has been drawing much interest and a growing following among traders in the United States. The Forex market is particularly attractive because it trades with no gaps and has unlimited guaranteed stop-losses. The liquidity of the Forex market and worldwide participation makes for more reliable and longer lasting trends as well. Raghee Horner, legendary not only as a top Forex trader but as a master teacher of trading systems and techniques, draws on her winning tools and methods, including classic charting techniques, in this book. She'll enable you, regardless of your skill level as a trader or investor, to understand how the Forex operates and lays out a blueprint for getting starting in this little-understood but high-potential trading vehicle.

Reprint. Originally published: New York: Vintage Books, 1966.

Play the forex markets to win with this invaluable guide to strategy and analysis Day Trading and Swing Trading the Currency Market gives forex traders the strategies and skills they need to approach this highly competitive arena on an equal footing with major institutions. Now in it's third edition, this invaluable guide provides the latest statistics, data, and analysis of recent events, giving you the most up-to-date picture of the state of the fast-moving foreign exchange markets. You'll learn how the interbank currency markets work, and how to borrow strategy from the biggest players to profit from trends. Clear and comprehensive, this book describes the technical and fundamental strategies that allow individual traders to compete with bank traders, and gives you comprehensive explanations of strategies involving intermarket relationships, interest rate differentials, option volatilities, news events, and more. The companion website gives you access to video seminars on how to be a better trader, providing another leg up in this competitive market. The multi-billion-dollar foreign exchange market is the most actively traded market in the world. With online trading platforms now offering retail traders direct access to the interbank foreign exchange market, there's never been a better time for individuals to learn the ropes of this somewhat secretive area. This book is your complete guide to forex trading, equipping you to play with the big guys and win—on your own terms. Understand how the foreign currency markets work, and the forces that move them Analyze the market to profit from short-term swings using time-tested strategies Learn a variety of technical trades for navigating overbought or oversold markets Examine the unique characteristics of various currency pairs Many of the world's most successful traders have made the bulk of their winnings in the currency market, and now it's your turn. Day Trading and Swing Trading the Currency Market is the must-have guide for all foreign exchange traders.

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